

Cagamas in the News

Cagamas launches RM100 mln Skim Saraan Bercagar

KUCHING: Cagamas Bhd (Cagamas), the National Mortgage Corporation of Malaysia, yesterday introduced a market-first financing solution for retirees, Skim Saraan Bercagar (SSB) to help the elderly fund their retirement.

SSB was launched by Finance Minister, Senator Tengku Datuk Seri Utama Zafriul Tengku Abdul Aziz.

The solution allows retirees aged 55 and above to borrow against the value of their fully paid homes and convert it into a steady monthly cash payout throughout their lifetime to supplement their retirement funds.

As more Malaysians retire in the future, we must recognise the importance of our retirees and



say Cagamas signing a Memorandum of Understanding (MoU) with EFF and AKPK.

The signatories were Cagamas president and chief executive officer (CEO) Datuk Chung Chee Leong, EFF CEO Datuk Seri Amir Hamzah Azizan and AKPK CEO Azadudin Ngah Tasir.

The signing ceremony was witnessed by Tengku Zafriul Bakarudin, EFF chairman, Tan Sri Ahmad Badri Mohd Zahir, Securities Commission Malaysia executive chairman Datuk Syed Zaid Albar and Bank Negara Malaysia's assistant governor Adnan Zaylani Mohamad Zahid.

"We welcome innovative

Cagamas unveils Malaysia's first reverse mortgage scheme

Programme is a significant move as retirees can unlock the equity value of their property

BY AMIR HANAFI HANAFI

PETALING JAYA: Cagamas Bhd yesterday unveiled a reverse mortgage financing scheme which will allow retirees to unlock the equity value of their homes and convert it into a steady monthly cash payout throughout their lifetime to supplement their retirement.

The scheme allows retirees aged 55 and above to borrow against the value of their fully paid homes and convert it into a steady monthly cash payout throughout their lifetime to supplement their retirement.

Finance Minister Tengku Datuk Seri Utama Zafriul Tengku Abdul Aziz said the scheme will help retirees to supplement their retirement funds and ensure the independence of the aged population, and to create a more inclusive society.

"We must ensure that a healthy aging population can participate in the

the pilot period, he stated it has allocated RM100 million to assess the reception of retirees to the scheme.

"Should the scheme be received well by the market, Cagamas will increase the allocation according to the needs of the aged," he said.

With the scheme, any sale or joint ownership need 50 years and above can apply for a reverse mortgage on their home of residence, which may be fully or partially owned, with a minimum value of RM1 million and a maximum value of RM1.5 million.

Under the reverse mortgage scheme, retirees aged 55 and above will be able to borrow against the value of their fully paid homes to receive a steady monthly cash payout throughout their lifetime to supplement their retirement.

Finance Minister Tengku Datuk Seri Utama Zafriul Tengku Abdul Aziz said the scheme will help retirees to supplement their retirement funds and ensure the independence of the aged population, and to create a more inclusive society.

"We must ensure that a healthy aging population can participate in the

Going for green mortgages

Cagamas eyes ESG-related issuances to drive growth and profits

CORPORATE

By JOY LEE
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KUALA LUMPUR: Sustainability-related products will be among the new business initiatives that will drive growth and profits

"We are looking into how Cagamas can support the regulator's initiative in the green agenda."

Datuk Chung Chee Leong

"We foresee this year to be a better and we expect inflow of foreign funds to the country. The removal of Malaysia from the FTSE Russell's watchlist has had some extent."

"Also, Moody's has maintained the rating of A3. So what is next is probably review in June. Fitch has downgraded rating for Malaysia but we hope S&P will

TIER-1 SOCIAL BENEFIT RATING

Cagamas concludes issuances of RM300m Asean SRI sukuk, sustainability bonds

KUALA LUMPUR: Cagamas Bhd has concluded its first double issuance of the Asean sustainable Islamic socially responsible investing (SRI) sukuk and the Asean sustainability bonds totalling RM300 million under the RM600

million SRI sukuk and RM200 million sustainability bonds, and were to fund the purchase of eligible Islamic financing and loans for affordable housing.

"After the success of our inaugural sustainability issuances

"We are glad to see the increasing awareness and support given by investors on sustainability financing and issuances of such nature, which would allow investors to deploy capital towards essential social needs," said

priced at 38 to 43 basis points above the corresponding three-year Malaysian Government Investment Issue/Malaysian Government Securities.

The SRI sukuk and sustainability bonds for affordable housing offered the highest social rating of Tier-1 by RAM

The transactions marked the company's 18th issuance exercise for the year and brings the year-to-date issuance amount to RM8.95 billion.

The papers, which will be redeemed at their full nominal value upon maturity, are unsecured obligations of the company. They

Cagamas catat terbitan tahunan RM19.2 bilion, tertinggi sejak 2002

SHAH ALAM: Cagamas Bhd mencatat terbitan tahunan tertinggi sejak 2002 dengan terbitan sebanyak RM19.2 bilion, nilai tertinggi terbitan tahunan sejak 2002.

Terbitan tersebut dijangka akan digunakan untuk membiayai projek-projek pembangunan perumahan dan infrastruktur. Cagamas Bhd berkata, terbitan tersebut menunjukkan keyakinan investor terhadap kemampuan Cagamas Bhd untuk melaksanakan projek-projek pembangunan perumahan dan infrastruktur.

Menurut Cagamas, harga CIP terbitan adalah pada kadar perolehan 3.80 peratus. Cagamas Bhd berkata, terbitan tersebut menunjukkan keyakinan investor terhadap kemampuan Cagamas Bhd untuk melaksanakan projek-projek pembangunan perumahan dan infrastruktur.

Kami berharap 2022 akan menjadi tahun yang lebih baik kerana dunia memulakan pemulihan ekonomi."

Cagamas concludes issuances for 1H21 on positive note

KUALA LUMPUR: Cagamas Bhd has announced the conclusion of its aggregate

issuances for 1H21 on a positive note.

The company's aggregate issuance for 1H21 stands at RM8.95 billion.

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参与退休保障不限EPF会员 房产抵押后可续居住

【本報吉隆坡14日讯】全国房屋抵押有限公司(Cagamas)昨日宣布，参与退休保障计划(EPF)的会员，可以申请将房产抵押，以获取一笔现金，用于支付退休保障计划的供款。这项计划旨在帮助会员在退休后仍能负担得起住房。

参与退休保障计划的会员，可以申请将房产抵押，以获取一笔现金，用于支付退休保障计划的供款。这项计划旨在帮助会员在退休后仍能负担得起住房。

SSB

CAGAMAS' SSB - HOMEOWNERS AGED 55 AND ABOVE IN KLANG VALLEY CAN APPLY FROM JAN 17

PETALING JAYA: The Skim Saraan Bercagar (SSB) will be open for applications from eligible homeowners in the Klang Valley on Jan 17, 2022. Recently launched by Cagamas Bhd, the National Mortgage Corp of Malaysia, SSB aims to help the elderly fund their retirement. For its Klang Valley pilot launch, retired homeowners aged 55 and above can

Cagamas concludes issuances of RM1b bonds amid market volatility

KUALA LUMPUR: Cagamas Bhd Tuesday announced the successful conclusion of its aggregate issuances of RM1 billion bond, of which proceeds will be used to fund the purchase of housing loans from the financial system.

The issuances comprise S\$130 million one-year Singapore dollar denominated fixed rate medium term notes (SGD EMTNs), HK\$800 million one-year Hong Kong dollar denominated fixed rate MTMs (HKD EMTNs) and RM75 million one-year conventional MTMs (CMTNs).

In a statement, the national mortgage corporation said the SGD EMTNs and HKD EMTNs were concluded at 1.00 per cent and 0.85 per cent per annum respectively, while the issuance of the CMTNs was competitively priced at 2.20 per cent - a spread of 37 basis point (bps) above the corresponding Malaysian Government Securities

rating of A3.

President and chief executive officer Datuk Chung Chee Leong said Cagamas was pleased with the successful conclusion of the SGD EMTNs, HKD EMTNs and CMTNs issuances, amid market volatility triggered by the rise in oil prices.

"Domestic spared from the headwind of oil prices, we continued to support our foreign securities," he said.

The SGD EMTNs were issued at a competitive rate of 1.00 per cent per annum, while the HKD EMTNs were issued at 0.85 per cent per annum.

The CMTNs were issued at a competitive rate of 2.20 per cent per annum, which is 37 bps above the corresponding Malaysian Government Securities

rating of A3.

抵押房价限300万

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